



Date: 17/02/2025

Technical Picks

NIFTY50 20 FEB 22800CE	
Reco Price	₹ 260-265
Buy Call	
Target Price	₹ 350/400
Stop Loss	₹ 210
Time Frame	BTST

Rationale for Recommendation

The NIFTY 50 index is showing signs of recovery after finding support around the 22,800 level, with a potential short-covering rally and has made double bottom price pattern. Increasing volume on up-moves indicates renewed buying interest, and if the momentum sustains, a move toward higher levels could make the 22,800 CE profitable. With expiry approaching, even a slight upside move can benefit this strike.